ABSTRACT

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The role of fiscal policy in achieving financial stability in Egypt.

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This study aims to assess the role of fiscal policy in achieving financial stability in Egypt.

The study has been divided into three chapters, the first chapter is The theoretical and intellectual framework of fiscal policy and monetary policy, financial stability, while the second chapter discusses the evolution of the state budget, while the third chapter is the public debt and its impact on financial stability in Egypt from (2000 / 2001) to (2012 / 2013).

The study found many of the results as follows:

(1) The use of instruments of fiscal policy and monetary policy may allow the achievement of financial stability, if they use efficiently and effectively with the need for full coordination between them, and thus verify the first assumption.

(2) Egypt suffers from the existence of permanent, and increasingly deficit in the state budget, which don't support the development of financial stability, and thus not verify the second assumption.

(3) Egypt is still suffering from the problems of achieving financial stability for domestic debt, and the financial stability for the development of external debt is not fixed during the period covered by the study, and thus verify the third assumption.

Finally, it has been a number of recommendations in an attempt to reduce permanent deficit in the state budget and the reduction of financial instability for debt and the fluctuations of the internal situation for the external debt.